

BEARFACTS 1995 – 2005 Burnet , Texas [48053]

Burnet is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2005 population of 40,973 ranked 70th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Burnet had a per capita personal income (PCPI) of \$30,347. This PCPI ranked 51st in the state and was 91 percent of the state average, \$33,253, and 87 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 8.3 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Burnet was \$19,581 and ranked 52nd in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Burnet had a total personal income (TPI) of \$1,243,408*. This TPI ranked 59th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Burnet was \$536,718* and ranked 78th in the state. The 2005 TPI reflected an increase of 11.3 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 8.8 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Burnet. In 2005 net earnings accounted for 54.6 percent of TPI (compared with 48.5 in 1995); dividends, interest, and rent were 28.1 percent (compared with 31.5 in 1995); and personal current transfer receipts were 17.3 percent (compared with 20.0 in 1995). From 2004 to 2005 net earnings increased 11.3 percent; dividends, interest, and rent increased 12.4 percent; and personal current transfer receipts increased 9.6 percent. From 1995 to 2005 net earnings increased on average 10.1 percent each year; dividends, interest, and rent increased on average 7.5 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Burnet increased from \$547,435* in 2004 to \$605,585* in 2005, an increase of 10.6 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$232,757* to the 2005 estimate was 10.0 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.